

IN THE NAME OF ALLAH, THE MOST COMPASSIONATE, THE MOST MERCIFUL
ALL PRAISE IS DUE TO ALLAH, THE CHERISHER OF THE WORLD, AND PEACE AND BLESSINGS BE
UPON THE PROPHET MUHAMMAD, ON HIS FAMILY AND ALL HIS COMPANIONS

SHARIAH COMPLIANCE CERTIFICATE ("FATWA")

ISLAMIC HOME PURCHASE PLAN

TO WHOM IT MAY CONCERN:

Assalamu Alaikum Wa Rahmatullahi Wa Barakatuhu

Further to my engagement with **Arab Bank Europe plc** (the "**Bank**"), I hereby issue the following statement:

I, in my capacity as the Shariah Adviser of the Bank, have reviewed the structure, procedures, and legal documentation pertaining to the Islamic Home Purchase Plan to be offered by the Bank to its individual customers. The Islamic Home Purchase Plan is structured on the basis of the Shariah compliant contracts of Diminishing Musharaka (partnership), Ijarah (leasing) and Service Agency.

It is important to note that the Bank's management is responsible for ensuring that the Islamic banking products and services are being conducted according to Shariah rules and principles while my responsibilities are to (i) provide Shariah compliance advice and guidance, and (ii) form an independent opinion about the Shariah compliance status of the Bank's Islamic banking products and services.

The management has also engaged an independent firm to provide ongoing Shariah compliance support and conduct periodic Shariah audits under my supervision.

OPINION AND RULING:

In my opinion, the structure, procedures, and legal documentation related to the Islamic Home Purchase Plan of the Bank are in compliance with Shariah rules and principles.

Almighty Allah knows best.

Approved and signed on 14 July 2026 corresponding to 29 Muharram 1448 AH



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Mufti Abdul Kadir Barkatulla

