

The Financial Services Compensation Scheme

Arab Bank Europe is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to eligible depositors and/or investors if a bank is unable to meet its financial obligations. Most individuals, small businesses, large businesses and small local authorities are covered by the scheme and are entitled to claim up to £120,000. Any deposits you hold above the limit are unlikely to be covered.

For joint accounts, each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £120,000 each (making a total of £240,000). The £120,000 limit relates to the combined amount in all the eligible depositor's accounts with the Bank, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch or refer to the FSCS website www.fscs.org.uk.

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